



Gets you going

Shriram Transport Finance Company Limited

Regd. Office; 123, Angappa Naickan Street, Chennai - 600 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

(Rs.in lakhs)

SL. NO.	PARTICULARS	Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007 (Audited)
1	Income from operation	46,354	27,089	1,39,630
2	Other Income	760	421	1,922
3	Total Income (1+2)	47,114	27,510	1,41,552
4	Total expenditure			
	a. Staff Cost	2,542	1,586	7,187
	b. Other expenditure	4,006	2,514	13,976
	c. Provisions & write offs	5,432	3,001	16,649
5	Total (a+b+c)	11,980	7,101	37,812
6	Interest	23,063	13,838	73,833
7	Depreciation	424	249	985
8	Profit before tax [3-(4+5+6)]	11,647	6,322	28,922
9	Provision for taxation (including deferred tax Income tax, fringe benefit tax)	3,977	2,219	9,882
10	Net profit (7-8)	7,670	4,103	19,040
11	Paid up Equity Share Capital (Face Value of Rs 10/- each)	18,422	16,621	18,418
12	Reserves (excluding Revaluation reserves)			88,223
13	EPS (Rs) (Not Annualised)			
	Basic	4.18	2.43	11.01
	Diluted	3.98	2.40	10.51
14	Aggregate of Public Shareholding			
	Number of shares	10,57,22,704	12,26,37,155	10,56,87,204
	percentage of shareholding	57.40%	72.49%	57.39%

Notes:

- The above results were approved by the Board of Directors at their meeting held on July 31, 2007.
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- The company operates in only one reportable segment.
- During the quarter, the company allotted 35,500 Equity Shares of Rs. 10 each fully paid up to its employees under the Company's Employees Stock Option Scheme.
- Shriram Holdings (Madras) Pvt. Ltd which was holding 69,00,000 warrants (each of these are convertible into one equity share of Rs. 10 each and were allotted to them by the company by way of preferential allotment on February 02, 2006) exercised their option to convert these warrants by payment of the balance amount of Rs.100.80 per warrant. The Board of Directors at its meeting held on July 31, 2007 allotted 69,00,000 equity shares of Rs. 10 each as fully paid up to Shriram Holdings (Madras) Pvt. Ltd at a premium of Rs.102 per share.
- The scheme of amalgamation of Shriram Overseas Finance Ltd was sanctioned by the High Court of Judicature at Madras with April 01, 2005 as the 'Appointed Date' for the amalgamation. Hence, for the sake of comparison, the financials and the non promoter share holding for the quarter ended June 30,2006 reflect the position of the company as a merged entity.
- The Company has not received any complaints during the quarter ended June 30, 2007 from the shareholders.

By order of the Board
For **Shriram Transport Finance Company Limited**

Sd/-
R. SRIDHAR
MANAGING DIRECTOR

Date : 31/07/2007
Place : Mumbai

**Total
Income
71.26%**

**Profit
After
Tax
86.94%**

**EPS
72.02%**