



Gets you going

Shriram Transport Finance Company Limited

Regd. Office: No. 123, Anagappa Naickan Street, Chennai 600 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2006

(Rs. in lakhs)

| Sl. No. | Particulars | QUARTER ENDED | | NINE MONTHS ENDED | | YEAR ENDED (AUDITED) |
|---------|--|---------------|------------|-------------------|------------|----------------------|
| | | 31.12.2006 | 31.12.2005 | 31.12.2006 | 31.12.2005 | 31.03.2006 |
| 1 | Income from operations | 37491 | 21649 | 98940 | 64648 | 89843 |
| 2 | Other Income | 75 | 241 | 402 | 658 | 1024 |
| 3 | Total Income (1+2) | 37566 | 21890 | 99342 | 65306 | 90867 |
| 4 | Total expenditure | | | | | |
| | a. Staff Cost | 1795 | 1253 | 5156 | 3232 | 4703 |
| | b. Other expenditure | 8340 | 5594 | 23107 | 16214 | 22062 |
| | Total (a+b) | 10135 | 6847 | 28263 | 19446 | 26765 |
| 5 | Interest | 18424 | 9692 | 48368 | 29294 | 41506 |
| 6 | Depreciation | 265 | 256 | 780 | 795 | 979 |
| 7 | Profit before tax [3-(4+5+6)] | 8742 | 5095 | 21931 | 15771 | 21617 |
| 8 | Provision for taxation (including deferred tax income tax, fringe benefit tax) | 2985 | 1735 | 7469 | 5376 | 7453 |
| 9 | Net profit (7-8) | 5757 | 3360 | 14462 | 10395 | 14164 |
| 10 | Paid up Equity Share Capital (Face Value of Rs 10/- each) | 15628 | 12606 | 15628 | 12606 | 15056 |
| 11 | Share Capital Suspense | 1865 | 1865 | 1865 | 1865 | 1865 |
| 12 | Reserves (excluding Revaluation reserves) | | | | | 64623 |
| 13 | EPS (Rs) (Not Annualised) | | | | | |
| | Basic | 3.31 | 2.20 | 8.43 | 6.85 | 9.36 |
| | Diluted | 3.20 | 2.20 | 8.27 | 6.83 | 9.17 |
| 14 | Aggregate of Public Shareholding | | | | | |
| | number of shares | 97849699 | 111228156 | 97849699 | 111228156 | 111228156 |
| | percentage of shareholding | 62.62% | 88.23% | 62.62% | 88.23% | 73.89% |

Notes:

- The above results were approved by the Board of Directors at their meeting held on 30th January 2007
- Shriram Overseas Finance Ltd. (SOFL) has been merged with the Company with effect from 1st April 2005 (being the appointed date), pursuant to the order passed by the Honourable High Court of Judicature at Madras on 1st December 2006.
- The Share Capital Suspense represents 18645886 Equity Shares of Rs.10/- each to be allotted to the equity shareholders of SOFL consequent to merger
- Earnings per Share has been calculated after considering the equity shares to be allotted to the equity shareholders of SOFL consequent to the merger.
- Aggregate of Public Share holding is given without considering the shares to be allotted to the Equity Shareholders of SOFL
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- The Company operates in only one reportable segment.
- The Company received Nil complaint during the quarter ended 31st December 2006 from the shareholders.

By order of the Board
For **Shriram Transport Finance Company Limited**

Sd/-
R. SRIDHAR
MANAGING DIRECTOR

Date : 30th January 2007
Place : Mumbai

**Total
Income
71.61%**

**Profit
After
Tax
71.34%**

**EPS
50.45%**