



Gets you going

Shriram Transport Finance Company Limited

Regd. Office; 123, Angappa Naicken Street, Chennai - 600 001.

**TOTAL
INCOME**
56% ↑

**PROFIT
AFTER
TAX**
34% ↑

AUM
12,047
Crores

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2007

(Rs. in Lacs)

Sr. no	PARTICULARS	Nine months ended 31.12.2006 (Unaudited)	For the quarter ended		For the Year ended	
			31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)
1	Income from operation	97,421	42,214	24,917	139,635	88,535
2	Other Income	1,415	502	477	1,917	2,141
3	Total Income (1+2)	98,836	42,716	25,394	141,552	90,676
4	Total expenditure					
	a. Staff Cost	5,090	2,097	1,471	7,187	4,703
	b. Other expenditure	11,141	3,958	2,895	15,099	13,650
	c. Provisions & write offs	11,347	5,419	2,787	16,766	8,222
	Total (a+b+c)	27,578	11,474	7,153	39,052	26,575
5	Interest	48,468	23,924	12,211	72,392	41,506
6	Depreciation	785	399	184	1,184	979
7	Profit before Tax [3-(4+5+6)]	22,005	6,919	5,846	28,924	21,616
8	Provision for taxation (including deferred tax Income tax, fringe benefit tax)	7,800	2,083	2,077	9,883	7,453
9	Net Profit (7-8)	14,205	4,836	3,769	19,041	14,163
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	15,628	18,418	15,056	18,418	15,056
11	Share Capital Suspense	1,865		1,865		1,865
12	Reserves (excluding Revaluation reserves)				88,223	64,623
13	EPS (Rs) (Not Annualised)					
	Basic	8.25	2.76	2.29	11.01	9.36
	Diluted	7.50	2.64	2.12	10.51	9.17
14	Aggregate of Public Shareholding number of shares	97,849,699	105,687,204	111,228,156	105,687,204	111,228,156
	percentage of shareholding	62.62%	57.39%	73.89%	57.39%	73.89%

Notes:

- The above results were approved by the Board of Directors at their meeting held on May 30, 2007.
- The Company has allotted 9,100,000 Equity Shares of Rs.10/- each for cash at a premium of Rs.102/- against the Optionally Convertible Warrants to Shriram Holdings (Madras) Pvt Ltd on March 30, 2007.
- The Company has formed a subsidiary company, Shriram Powergen Limited which was incorporated on February 8, 2007 but is yet to receive certificate of commencement of business. Since, the investment is temporary in nature, the consolidated results are not published.
- The figures for the previous period / year have been regrouped/rearranged wherever necessary.
- The Board of Directors have recommended a Final Dividend of 20% on the Equity Capital for the year 2006-2007. This is in addition to the interim dividend of 10% declared at the Board Meeting held on November 29, 2006.
- The Company operates in only one reportable segment.
- The Company received Nil complaint during the quarter ended March 31, 2007 from the shareholders.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : May 30, 2007

R. Sridhar
Managing Director