



## **PRESS RELEASE**

**Wednesday, 1<sup>st</sup> November, 2017, Mumbai :** The Board Meeting of Shriram Transport Finance Company Limited (STFC), one of the largest asset financing NBFC in the country, was held today to consider the unaudited standalone financial results for the second quarter ended 30<sup>th</sup> September, 2017.

### **Financials (Standalone) :**

#### **Second quarter ended 30<sup>th</sup> September, 2017 :**

The Net Interest Income for the second quarter ended 30<sup>th</sup> September, 2017 increased by 20.65% to Rs. 1,632.37 crores as against Rs. 1,352.99 crores in the same period of the previous year. The profit after tax increased by 23.59% to Rs. 479.11 crores as against Rs. 387.65 crores recorded in the same period of the previous year. The earning per share (basic) increased by 23.59% to Rs. 21.11 as against Rs. 17.08 recorded in the same period of the previous year.

#### **Assets under Management :**

Total Assets under Management as on 30<sup>th</sup> September, 2017 stands at Rs. 85,462.57 crores as compared to Rs. 75,322.58 crores as on 30<sup>th</sup> September, 2016.

#### **Interim Dividend :-**

The Board declared an Interim Dividend of Rs 5.00 (50%) per share, the Record Date for the entitlement thereof has been fixed as November 13, 2017. The dividend payout would absorb a sum of Rs. 136.54 crores (including dividend tax).

#### **About Shriram Transport Finance Company Limited.**

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic

finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1035 branch offices. Based at Mumbai, it manages assets over Rs 85,000 crores and has a live customer base exceeding 16.20 lacs.

**For Further information, please contact:**

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